

4th September 2018

Fred Drover

Chair, Financial Compliance Sub-Committee

Leadership Selection Committee

PC Party of Newfoundland and Labrador

Mr. Drover,

To summarize the Final Financial Statement submitted previously for clarity the leadership fundraising and expenses during the writ are summarized in the tables below:

Table: Leadership Fundraising

Personal candidate contribution	25,000
Individual donations	79,370
Corporate donations	51,850
Pre August 2017 fundraising	16,200
Total	172,420

Table: Leadership Expenses during Writ

Staff wages	100,860
Staff expenses	10,151
External invoices	80,815
Total	191,826

In addition to the expenses listed above the candidate incurred personal expenses of \$10,477.64 since August 2017 and expenses of \$105,988.18 in the year leading up to the leadership process, which were not included in the expense total (and were disclosed in the interim report in Jan 2018). All these expenses were settled by the candidate and no liabilities remain.

The outstanding deficit of \$19,406, highlighted above, will be settled by the returned nomination fee and from personal expenses of the candidate (the deficit is calculated as the difference between 191,826 and 172,420 in the tables above).

[letter continued on the next page]

Furthermore, I can confirm the Ches Crosbie leadership campaign has no outstanding liabilities.

If you have any questions, comments or needs for clarifications please don't hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Josh Taylor". The signature is fluid and cursive, with the first name "Josh" and the last name "Taylor" clearly distinguishable.

Josh Taylor

Chief Financial Officer

Ches Crosbie PC Leadership Campaign

Cell: (709) 770 5943

Email: jktylr@gmail.com

132 Bond Street, St. John's, NL, Canada, A1C 1T9

Enclosures: Final Financial Statement, Ches Crosbie PC Leadership Campaign